

Equipment Insurance Plan

Under the equipment insurance plan, the equipment owned by the league or association is protected against loss, including fire and theft. Coverage applies up to the full replacement cost value of each piece of equipment (subject to the policy limits).

Limit:	Replacement cost value of your equipment
Deductible:	\$250 per claim, rate .0158 \$500 per claim, rate .0150
Minimum premium:	\$100

To calculate the premium for the \$250 deductible, multiply the value of the equipment by .0158 (subject to a minimum premium of \$100) or call RPS Bollinger for a quote.

Examples:

1. \$5,000 policy limit \times .0158 = \$ 79.00 (Cost of policy - subject to \$100.00 minimum premium)
2. \$25,000 policy limit \times .0158 = \$395.00

A completed inventory list (including each item type and its replacement cost value) must accompany this application in order for coverage to be bound. Please provide a detailed description (name, make, style or model, and serial number, if applicable) of all individual items over \$2,500 in value.

No coverage applies to items of equipment that are loaned or given out to players, volunteers, coaches or others.

Standard exclusions on this policy include unexplained disappearance, wear and tear, inventory shortage, loss of money or securities, and flood. All equipment must be insured to its full replacement cost value.

OFFICE LOCATION

150 JFK Parkway, 4th Floor, Short Hills, NJ 07078
Phone: 800.446.5311 | Fax: 973.921.8474

RPSBollinger.com

ADDITIONAL INSURANCE INFORMATION

- These plans may be purchased by teams, leagues, chapters, clubs or local sports organizations. Note: Sports associations that are regional, statewide or national in scope must be individually underwritten and priced. Please contact RPS Bollinger for more information.
- To apply for coverage under this program, please complete the enrollment and equipment inventory forms, and mail or email them to RPS Bollinger. Or you can purchase the coverage with a credit card from our website, RPSBollinger.com.
- For equipment policies, you must submit an inventory list of all equipment insured, along with your enrollment form and premium.

INSURANCE COMPANY UNDERWRITERS

The equipment policy is underwritten by Markel Insurance Company, Glen Allen, VA. Markel is rated "A" (Excellent) by A.M. Best.

Contact us at SportService@RPSins.com.

RPS Bollinger is a licensed agent in all 50 states. Certain state insurance departments require that we post our license number on this flyer. Our California license number is 0274666. Our Florida license number is A296305.



The information contained herein is offered as insurance industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer legal advice or client-specific risk management advice. Any description of insurance coverages is not meant to interpret specific coverages that your company may already have in place or that may be generally available. General insurance descriptions contained herein do not include complete insurance policy definitions, terms and/or conditions, and should not be relied on for coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis. DBA Risk Placement Services Insurance Brokers. CA License No. 0C66724. Copyright © 2020 Risk Placement Services, Inc.